

Company Number: 502798

**Nandri**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the period ended 31 March 2019**

**Nandri**  
(A company limited by guarantee, without a share capital)  
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## **Nandri**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Father Michael Murlagh Fred Crowe (Died 12 January 2019) Michael Leahy Kevin Jones (Resigned 29 January 2019) Patrick Doorley (Resigned 17 January 2019) Michael Sweeney Jeremy O'Beirne Phelim Moylan Ciara Lawlor (Resigned 14 May 2019) Shamala Hinrichsen (Resigned 14 May 2019) Kieran Carrick (appointed 6 February 2018)
<b>Company Secretary</b>	Ciara O'Donoghue
<b>Company Number</b>	502798
<b>Charity Number</b>	13490
<b>Registered Office</b>	Carmichael Centre North Brunswick Street Dublin 7
<b>Auditors</b>	Only Audit Limited Chartered Accountants 56 Lansdowne Road Ballsbridge Dublin 4
<b>Bankers</b>	Allied Irish Bank Capel Street Dublin 1  Allied Irish Bank St Helens 1 Undershaft London EC3A 8AB

## **Nandri**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the period ended 31 March 2019

The directors present their report and the audited financial statements for the period ended 31 March 2019.

#### **Principal Activity and Review of the Business**

Nandri is an international non-governmental, non-political, non-religious organisation created as a charitable trust in 1996 with the name Child aid Ireland. It subsequently changed its name to Nandri. It is a completely independent charitable organisation.

The purpose of the company is to support children from the Dalit and Dhobi caste to access quality education up to and where possible including third level.

We wish to empower mothers from these low caste communities to capitalise on their existing land assets, access income generating assets and loans and improve their knowledge of nutrition, health and human rights issues. We aim to achieve financial and operational self-sufficiency for Nandri Foundation, our operational arm in the Vellore and Tiruvannamalai districts of Tamil Nadu, Southern India.

Nandri works mainly with Dalit and Dhobi communities, sometimes referred to as the untouchables, because they are susceptible to economic and social discrimination, extreme poverty and other human rights violations.

We support a number of programs mainly, Child sponsorship, Microfinance for third level education, Microfinance family income generation, mother's self-help groups, water and sanitation programs.

The charity is solely based in Ireland with a charity Reg number CHY 13490 and Charity Regulatory Authority 20042196. Nandri Foundation, our operational arm which is based in India, assist Nandri with the control of the administration and finance in India.

To achieve its objectives, the charity raises funds in Ireland by organising fundraising events, promoting continuous events and seeking subscriptions and donations from the general public.

We wish to acknowledge the great work carried out by our CEO, Fred Crowe who died on 12 January 2019 after a long battle with cancer. Phelim Moylan has commenced as our new CEO. We also wish to thank sincerely all our generous sponsors in Ireland, but for you we would be unable to carry on our programs in India. Together we enrich the lives of mothers and children in the Dalit community and together we are making a real difference.

#### **Achievements and performance in 2019**

Nandri has had a satisfactory period in terms of its objectives in the period under review. We are now reporting under the new GDPR guidelines which came into force in May 2018.

We acknowledge the introduction recently of the Charities Governance Code under the Charities Act 2009 and are confident that we will meet the core standards as outline in that code.

We are reporting for 16 months to 31 March 2019 so as these Accounts are brought into line with our operating company in India, Nandri Foundation who operate with a reporting year end of 31 March.

Nandri Foundation are supporting 610 children in the child sponsorship programme and these are supported as needs be over a period of 5 years.

There is an emphasis now on supporting children of widows/widowers and orphans as in India these groups receive very little state aid.

Children in the program are offered a loan to go to college at 17 or 18 years of age. The Third level Loan is repaid with interest between their time in College and when they start working. We were able to issue 232 such loans in the period under review and the loan book now stands at Rs.5.2 m or €65,000 as at 31 March 2019. This program has yielded teachers, engineers and nurses amongst other jobs and professions.

With Microfinance income generation loans, we were in a position to help 551 families with new loans and the loan book now stands at Rs 16.9 m or €211,450 as at 31 March 2019. Proceeds from repayment of these loans is relented to another needy family and as such we feel our loan schemes are extremely effective. These income generation loans are mainly for the purchase of cows. They repay the loans from the sale of milk with resulting profit accruing to the family. Sewing machines, Tailoring, small shops and other entrepreneurial business are also part of our income generation programme. Loans are granted at favourable rates of interest.

Empowering mothers in the case of gender discrimination is part of our philosophy. We operate with 238 mothers' groups. Each group having 15-20 members, and these 4120 mothers meet and support each other monthly. A small subscription is paid for membership. Mothers save and operate a loans system within their groups, this being a great source of pride to them. Mothers groups have increased by 320 since last reporting period. Mothers tend to be the main breadwinners and tend to carry the responsibility of family but the role of fathers has now started to become acknowledged. Lately we have started fathers' groups and we now have 6 father's groups with 112 members.

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### **DIRECTORS' REPORT**

for the period ended 31 March 2019

Loans are also issued for emergency purposes such as medical or bereavement, these being at the discretion of Nandri Foundation in India. This fund stands at Rs.2 M or €25,000 at 31 March 2019.

It was decided in November 2018 to intensively cultivate one acre of land in the vicinity of the Nandri centre. This organic vegetable cultivation will be undertaken by 4/5 mothers under the guidance of an agricultural officer. It is expected that both benefit and profit will accrue. This methodology could then be rolled out in designated outlying villages. It could be a worthwhile poverty alleviation measure.

There are other activities being carried out within Nandri Foundation but there have been no significant changes to these in the period under review.

In 2018, Nandri joined the University College Dublin Volunteer Overseas programme (UCDVO). This June, 10 UCD students will spend 1 month working in the Nandri centre in India.

We are happy to be in the position that 90% of the money we raise in Nandri is sent directly to India to support the above projects. Nandri continues to operate with small administrative overheads.

The company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the period ended 31 March 2019.

#### **Financial Results**

The deficit for the period amounted to €(8,900) (Nov 17 - €(54,443)).

At the end of the period, the company has assets of €24,408 (Nov 17 - €33,691) and liabilities of €4,472 (Nov 17 - €4,855). The net assets of the company have decreased by €(8,900).

During the period, Nandri raised €229,338, (Nov 17: €191,672) from the general public. The total expenditure for the period was €238,238 (Nov 17: €246,115), this included child sponsorship, mothers self help groups, micro-finance income generation and third level loan programmes and other child welfare and education projects.

During the period, the company advanced €0, (Nov 17: €5,612) to Child Aid Trust in India in order to facilitate the purchase of land and buildings. Child Aid Trust is a registered trust which carries out the activities for Nandri. The land was purchased by way of a Restricted Grant Agreement, this agreement states that the land and any future developments on the land is effectively controlled by Nandri in Ireland and that Child Aid Trust holds the asset under a fiduciary capacity.

The directors of Nandri are restricted from investing the funds of the charity in long-term investments, as all monies held by the charity are deemed to be immediately available for charitable uses, apart from funds that are restricted.

#### **Directors and Secretary**

The directors who served throughout the period, except as noted, were as follows:

Father Michael Murtagh  
Fred Crowe (Died 12 January 2019)  
Michael Leahy  
Kevin Jones (Resigned 29 January 2019)  
Patrick Doorley (Resigned 17 January 2019)  
Michael Sweeney  
Jeremy O'Beirne  
Phelim Moylan  
Ciara Lawlor (Resigned 14 May 2019)  
Shamala Hinrichsen (Resigned 14 May 2019)  
Kieran Carrick (appointed 6 February 2018)

The secretary who served throughout the period was Ciara O'Donoghue.

The company is limited by guarantee and does not have any share capital. Therefore, the directors and secretary who served during the period did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Nandri

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the period ended 31 March 2019

#### Future Developments

Nandri plans to continue the child sponsorship programme, management of mothers' self-help groups and micro-finance for income generation and third level education programmes. In February 2016 the Nandri Centre was opened. This will provide a base for administration of our programmes and training of our mothers and children.

#### Post Balance Sheet Events

There have been no significant events affecting the company since the period-end.

#### Auditors

The auditors, Only Audit Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

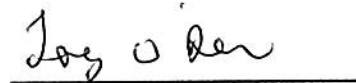
#### Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

#### Accounting Records

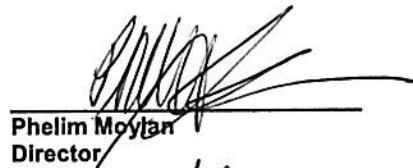
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael Centre, North Brunswick Street, Dublin 7.

#### Signed on behalf of the board



Jeremy O'Beirne  
Director

Date: 29 July 2019



Phelim Moylan  
Director

Date: 29 July 2018

## Nandri

(A company limited by guarantee, without a share capital)

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the period ended 31 March 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

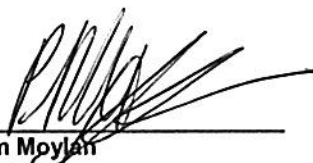
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Jeremy O'Beirne  
Director

Date: 29 July 2019



Phelim Moylan  
Director

Date: 29 July 2019

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Nandri

(A company limited by guarantee, without a share capital)

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Nandri ('the company') for the period ended 31 March 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2019 and of its deficit for the period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty related to going concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 4 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a loss during the period, however at the period end the company remained solvent. These conditions along other matters explained in note 4 to the financial statements indicate the existence of a material uncertainty that casts doubt as to whether the company can continue as a going concern without the support of its members. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of Nandri

(A company limited by guarantee, without a share capital)

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

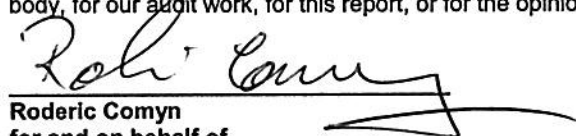
#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Roderic Comyn  
for and on behalf of  
**ONLY AUDIT LIMITED**  
Chartered Accountants  
56 Lansdowne Road  
Ballsbridge  
Dublin 4


29 July 2019

**Nandri**  
 (A company limited by guarantee, without a share capital)  
**INCOME AND EXPENDITURE ACCOUNT**  
 for the period ended 31 March 2019

Notes	Mar 19 €	Nov 17 €
<b>Income</b>	<b>229,338</b>	191,672
Administration expenses	<u>(20,451)</u>	<u>(28,499)</u>
<b>Net resources available for charitable application</b>	<b>208,887</b>	163,173
Donations to Nandri Centre	-	(5,612)
Child and project support	<u>(217,787)</u>	<u>(212,004)</u>
<b>Deficit for the period</b>	<b>(8,900)</b>	(54,443)
<b>Total comprehensive income</b>	<b><u>(8,900)</u></b>	<b><u>(54,443)</u></b>

Approved by the board on 29 July 2019 and signed on its behalf by:

  
 \_\_\_\_\_  
 Jeremy O'Beirne  
 Director

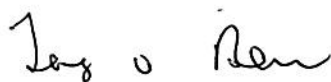
  
 \_\_\_\_\_  
 Phelim Moylan  
 Director

**Nandri**  
 (A company limited by guarantee, without a share capital)  
**BALANCE SHEET**  
 as at 31 March 2019

	Notes	Mar 19 €	Nov 17 €
<b>Current Assets</b>			
Debtors	8	0	8,576
Cash and cash equivalents		24,408	25,115
		<u>24,408</u>	<u>33,691</u>
<b>Creditors: Amounts falling due within one year</b>	9	(4,472)	(4,855)
<b>Net Current Assets</b>		<u>19,936</u>	<u>28,836</u>
<b>Total Assets less Current Liabilities</b>		<u>19,936</u>	<u>28,836</u>
<b>Reserves</b>			
Income and expenditure account		19,936	28,836
<b>Members Funds</b>		<u>19,936</u>	<u>28,836</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 29 July 2019 and signed on its behalf by:



\_\_\_\_\_  
 Jeremy O'Beirne  
 Director



\_\_\_\_\_  
 Phelim Moylan  
 Director

**Nandri**  
(A company limited by guarantee, without a share capital)  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 March 2019

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 December 2016</b>	83,279	83,279
Deficit for the year	(54,443)	(54,443)
<b>At 30 November 2017</b>	28,836	28,836
Deficit for the period	(8,900)	(8,900)
<b>At 31 March 2019</b>	<b>19,936</b>	<b>19,936</b>

**Nandri**

(A company limited by guarantee, without a share capital)

**CASH FLOW STATEMENT**

for the period ended 31 March 2019

	Notes	Mar 19 €	Nov 17 €
<b>Cash flows from operating activities</b>			
Deficit for the period		<u>(8,900)</u>	<u>(54,443)</u>
		(8,900)	(54,443)
Movements in working capital:			
Movement in debtors		8,576	(2,044)
Movement in creditors		<u>(383)</u>	<u>(1,623)</u>
Cash used in operations		<u>(707)</u>	<u>(58,110)</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(707)</b>	<b>(58,110)</b>
<b>Cash and cash equivalents at beginning of financial period</b>		<b>25,115</b>	<b>83,225</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>13</b>	<b><u>24,408</u></b>	<b><u>25,115</u></b>

## **Nandri**

(A company limited by guarantee, without a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the period ended 31 March 2019

## **1. GENERAL INFORMATION**

Nandri is a company limited by guarantee incorporated in the Republic of Ireland. Camichael Centre, North Brunswick Street, Dublin 7, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Statement of compliance**

The financial statements of the company for the period ended 31 March 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

### **Income**

All income resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Taxation**

No charge for current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. 13490.

## Nandri

(A company limited by guarantee, without a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 March 2019

continued

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 16 month period ended 31 March 2019.

### 4. GOING CONCERN

As at 31 March 2019, the company incurred a deficit of €8,900, however the company remains solvent at the period end with total members funds of €19,936. The directors note that this deficit results from the transfer of funds to India. The directors are satisfied that the level of bank balances going forward each year should remain fixed at approximately €25,000. On this basis, there should be no deficit in future years. Based on this the directors have prepared the financial statements on a going concern basis.

5. OPERATING DEFICIT	Mar 19 €	Nov 17 €
Operating deficit is stated after charging/(crediting): (Surplus)/deficit on foreign currencies	(87)	45

### 6. EMPLOYEES

The average monthly number of employees, including directors, during the period was 1, (Nov 17 - 1).

### 7. TANGIBLE FIXED ASSETS

	Computer equipment €	Total €
<b>Cost</b>		
At 31 March 2019	7,300	7,300
<b>Depreciation</b>		
At 31 March 2019	7,300	7,300
<b>Net book value</b>		
At 31 March 2019	-	-

8. DEBTORS	Mar 19 €	Nov 17 €
Annual Ball	-	8,576
	-	8,576

9. CREDITORS	Mar 19 €	Nov 17 €
Amounts falling due within one year		
Taxation and social welfare	373	222
Other creditors	74	168
Accruals	4,025	4,465
	4,472	4,855

## Nandri

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 March 2019

continued

#### 10. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 March 2019.

#### 11. CONTROLLING INTEREST

The company is controlled the directors.

#### 12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the period-end.

#### 13. CASH AND CASH EQUIVALENTS

	Mar 19	Nov 17
	€	€
Cash and bank balances	<u>24,408</u>	<u>25,115</u>

#### 14. DONATION FOR NANDRI CENTRE

In previous periods the company advanced funds to the Child Aid Trust in India in order to facilitate the purchase of land and buildings. Child Aid Trust is a registered trust which carries out the activities for Nandri in India. This land was purchased by way of a Restricted Grant Agreement, this agreement states that the land and any future developments on the land is effectively controlled by Nandri in Ireland and that Child Aid Trust holds the asset under a fiduciary capacity.

#### 15. LEGAL STATUS

The company is limited by guarantee and has no share capital. As at 31 March 2019, the company had 10 members (2017:13) whose guarantee is limited to €1 each. The guarantee continues for one year after individual membership ceases.

#### 16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 29 July 2019.